



10 May 2022

New Secured Loan Agreement

SeaDragon announces today that it has signed a new secured loan agreement of \$500,000 with its majority shareholder, Pescado Holdings Limited.

The amount drawn under the loan is to be used for general corporate and working capital purposes.

The loan has a repayment date of 30 September 2022 and an interest rate of 10% per annum. Interest is payable on the repayment date.

The new loan is secured via the General Security Deed between the parties dated 4 May 2020.

For further information, contact:

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