



4 March 2022

New Secured Loan Agreement

SeaDragon announces today that it has signed a new secured loan agreement of \$500,000 with its majority shareholder, Pescado Holdings Limited.

Any amounts drawn under the loan are to be used for general corporate and working capital purposes.

The loan has a repayment date of 30 September 2022 and an interest rate of 10% per annum. Interest is payable on the repayment date. SeaDragon and Pescado Holdings have also agreed to extend the date for repayment of the existing \$1.5m secured loan agreement (signed in October 2021) from 31 May 2022 to 30 September 2022.

The loan is secured via the General Security Deed between the parties dated 4 May 2020.

For further information, contact:

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