

13 October 2021

Notice - Minimum Holdings Update

In the Executive Chairman's ASM address of 16 September 2021, SeaDragon expressed an intention to give notice under clause 9 of its constitution to each shareholder holding less than \$1,000 worth of shares, that, after a three-month period, it may arrange for the sale of those shares.

After further consideration, the board has resolved not to give any such notice at this stage.

Bryan Mogridge

Executive Chairman