**SeaDragon 6 months results to September 30, 2020 - UNAUDITED**

For the six months to September 30th, 2020, SeaDragon has shown some improvement over the prior year with a Net Loss before tax of $2.06 million compared to the prior year’s loss of $2.20 million. The normalised EBITDA losses were $1.65 million compared to the prior year’s loss of $2.38 million.

The efficiencies put in place during 2020 are showing through with this result being achieved off half the prior year’s revenue as SeaDragon seeks to manufacture higher value products than it has done in the past.

During the year to current, SeaDragon has raised $4.10 million in capital of which $1.50 million repaid an advance from our major shareholder Pescado. We are determined to ensure this capital raise will be sufficient for our current plans.

During the latest capital raise the company gave 3 months’ notice to all holders of less than $1,000 worth of shares that it may seek to sell those on market as allowed for under the SeaDragon Constitution. The deadline for that notice is 18th of December and following that the Directors will assess the situation and release a notice as to their intention early in the new year.