

Memorandum

To: Market Participants
From: NZX Product Operations
Date: Monday, 25 May 2020
Subject: SeaDragon Limited ("SEA") – Delisting

Message:

Further to the announcement made by SeaDragon Limited ("SEA") on Monday, 25 May 2020, NZX Operations ("NZXO") advises that SEA will be delisting from the NZX Main Board (NZSX).

The final day of trading in SEA will be Thursday, 25 June 2020, prior to being halted and suspended at close of business. SEA ordinary shares will be delisted and will cease to be quoted from close of business on Monday, 29 June 2020.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS