

ANNOUNCEMENT



NZX / MEDIA RELEASE

22 May 2020

Special Meeting Results Announcement

At SeaDragon Limited's special meeting, held online today, shareholders were asked to vote on 3 resolutions, which were supported by the Board.

As required by NZX Listing Rule 6.1, all voting was conducted by a poll.

The resolutions passed by shareholders were:

- That the delisting of the Company with NZX Limited, including that its ordinary shares cease to be quoted on the NZX Main Board, be approved.
- Subject to the Company ceasing to be listed on the NZX Main Board, that the listing of the Company on the Unlisted Securities Exchange be approved.
- That the existing constitution of the Company be altered, and an amended constitution of the Company be adopted.

Details of the total number of votes cast in person or by a proxy holder are:

Resolution	For	Against	Abstain
That the delisting of the Company with NZX Limited, including that its ordinary shares cease to be quoted on the NZX Main Board, be approved. (Ordinary Resolution)	6,582,119 91.57%	605,828 8.43%	188,151
Subject to the Company ceasing to be listed on the NZX Main Board, that the listing of the Company on the Unlisted Securities Exchange be approved.(Ordinary Resolution)	53,940,242 98.91%	592,633 1.09%	188,346
That the existing constitution of the Company be altered, and an amended constitution of the Company be adopted.(Special Resolution)	53,933,223 98.93%	584,133 1.07%	203,865

Bryan Mogridge
Chairman
Tel: +64 21 931 355

About SeaDragon: www.seadragon.co.nz

SeaDragon Limited (NZX:SEA) is New Zealand's largest refiner and blender of high-quality, internationally certified concentrated fish oils and fractions, including Omega-3 oils. Our oils are sourced from fish caught in the clean and pure waters around New Zealand, in the Southern Ocean, and elsewhere. We have more than 20 years' experience processing fish oils and we are recognised for the quality and purity of our products. We supply health supplement manufacturers around the world to meet the burgeoning demand for pure, high-quality fish oils, which are scientifically proven to deliver significant human health benefits such as lowering the risk of heart disease, improving brain function and joint health. The majority of our supply is exported.