

# ANNOUNCEMENT



NZX / MEDIA RELEASE

18 February 2020

## SeaDragon announces short-term funding

SeaDragon Limited (NZX:SEA) is pleased to announce that it has entered into a loan agreement with cornerstone shareholder, Pescado Holdings Limited (a member of the Masthead group of companies) (“Pescado”).

Under the terms agreed, Pescado has committed to advance, on an unsecured basis, up to \$1,000,000 to finance general corporate and working capital purposes of the company.

This loan will provide a bridge while capital raising activities are undertaken.

Any amounts advanced by Pescado to the company are to be repaid no later than 18 August 2020.

For further information, contact:

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Chairman  
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**About SeaDragon:** [www.seadragon.co.nz](http://www.seadragon.co.nz)

SeaDragon Limited (NZX:SEA) is New Zealand’s largest refiner and blender of high-quality, internationally certified concentrated fish oils and fractions, including Omega-3 oils. Our oils are sourced from fish caught in the clean and pure waters around New Zealand, in the Southern Ocean, and elsewhere. We have more than 20 years’ experience processing fish oils and we are recognised for the quality and purity of our products. We supply health supplement manufacturers around the world to meet the burgeoning demand for pure, high-quality fish oils, which are scientifically proven to deliver significant human health benefits such as lowering the risk of heart disease, improving brain function and joint health. The majority of our supply is exported.