

**PRELIMINARY INTERIM REPORT ANNOUNCEMENT
SEADRAGON LIMITED
For the Six Months Ended 30 September 2015**

RESULTS FOR ANNOUNCEMENT TO THE MARKET

Reporting period	Six months ended 30 September 2015
Previous reporting period	Six months ended 30 September 2014

	Amount (NZ\$ 000s)	Percentage change
Revenue from ordinary activities	\$5,304	107%
Profit (loss) from ordinary activities after tax attributable to security holders	(\$688)	(20%)
Net profit (loss) attributable to security holders	(\$688)	(20%)

Interim / final dividend	Amount per security	Imputed amount per security
No dividend will be paid in respect of the six months ended 30 September 2015		

Record Date	Not applicable
Dividend payment date	Not applicable

Comments	This announcement should be read in conjunction with the attached Interim Report, financial statements for the six months ended 30 September 2015 contained in that report.
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NZX RULES APPENDIX 1

2.1 Details of the reporting period and the previous corresponding period

The reporting period is for the half year ended 30 September 2015 with the previous corresponding period is for the half year ended 30 September 2014.

2.2 Information prescribed by NZX

Refer to “Results for Announcement to the Market”

2.3 The following information, which may be presented in whatever way the Issuer considers is the most clear and helpful to users, e.g., combined with the body of the report, combined with notes to the financial statements, or set out separately

(a) A statement of financial performance

Refer to the Interim Report

(b) A statement of financial position

Refer to the Interim Report

(c) A statement of cash flows

Refer to the Interim Report

(d) **Details of individual and total dividends or distributions and dividend or distribution payments**

No dividend is proposed.

(e) **Details of any dividend or distribution reinvestment plans in operation**

The Company has no dividend reinvestment plan

(f) **Net tangible assets per security with the comparative figure for the previous corresponding period**

	30 September 2015	30 September 2014
Net tangible assets per security	\$0.009	\$0.006

(g) **Details of entities over which control has been gained or lost during the period**

N/A

(h) **Details of associates and joint venture entities**

N/A

3.1 Accounting standards

The Group financial statements contained in the attached Interim Report have been prepared in accordance with New Zealand equivalent to International Accounting Standard 'NZ IAS' 34: Interim Financial Reporting and include condensed notes to the Group financial statements. The Group financial statements contained in the attached Interim Report also comply with International Accounting Standard ('IAS') 34: Interim Financial Reporting.

3.2 Critical accounting policies

Refer to the Interim Report.

3.3 Material change in accounting policies

None
