

ANNOUNCEMENT



NZX / MEDIA RELEASE

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SeaDragon gives notice of special meeting

New Zealand's largest refiner and blender of high-quality fish oils SeaDragon (NZX:SEA) today gives notice of a Special Meeting of Shareholders to consider the previously announced grant of certain options for shares in the company to natural health and beauty products company, Comvita, and the exercise of those options by Comvita.

The Special Meeting will be held in the Heaphy Room of the Rutherford Hotel in Nelson at 12.00pm, 17 December 2015.

Included in the notice of meeting (attached) is an independent appraisal report on Comvita's options. The report by investment bank and corporate finance advisory firm Campbell MacPherson concludes: "Having given due consideration to all of the relevant factors, it is our opinion that the consideration and the terms and conditions of the Proposed Transaction are fair to the Non-Associated Shareholders."

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About SeaDragon www.seadragon.co.nz

SeaDragon (NZX:SEA) is New Zealand's largest refiner and blender of high-quality, internationally-certified concentrated fish oils and fractions, including Omega-3 oils. Our oils are sourced from fish caught in the clean and pure waters around New Zealand, in the Southern Ocean, and elsewhere. We have more than 20 years' experience processing fish oils and we are recognised for the quality and purity of our products. We supply health supplement manufacturers around the world to meet the burgeoning demand for pure, high-quality fish oils, which are scientifically proven to deliver significant human health benefits such as lowering the risk of heart disease, improving brain function and joint health. The majority of our supply is exported.