

ANNOUNCEMENT



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SeaDragon confirms next step in management transition

SeaDragon Limited (NZX:SEA) today announces the next step in the company's management transition with confirmation that Ross Keeley's formal consulting arrangements with SEA will end on 29 April to allow him to pursue other business interests. Mr Keeley will also stand down as Honorary President at the end of April.

Chairman Colin Groves said: "SeaDragon has been very fortunate to have had Ross' guidance and leadership over the last 11 years, especially during an important period of transition towards producing sustainably sourced New Zealand Omega-3 fish oils. Ross has worked hard to ensure that the leadership and management transition has been undertaken in a very professional manner. I wish him the very best."

Ross Keeley said: "After dedicating over 11 years to SeaDragon, I believe this is an appropriate time to step aside. I am proud of the work I have achieved for SeaDragon's shareholders. I believe the company has a very bright future ahead in the Omega-3 fish oils market and I leave it in very capable hands."

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About SeaDragon www.seadragon.co.nz

SeaDragon (NZX:SEA) is New Zealand's largest refiner and blender of high-quality, internationally-certified concentrated fish oils and fractions, including Omega-3 oils. Our oils are sourced from fish caught in the clean and pure waters around New Zealand, in the Southern Ocean, and elsewhere. We have more than 20 years' experience processing fish oils and we are recognised for the quality and purity of our products. We supply health supplement manufacturers around the world to meet the burgeoning demand for pure, high-quality fish oils, which are scientifically proven to deliver significant human health benefits such as lowering the risk of heart disease, improving brain function and joint health. The majority of our supply is exported.