

30 June 2016

SeaDragon Limited Annual and Interim Reports

Dear shareholder

The SeaDragon Limited Annual Report for the year ended 31 March 2016 will be available on our website from 30 June 2016, at <http://www.seadragon.co.nz/investors.html>. The Interim Report for the six months ending 30 September 2016 will be available on our website before the end of December 2016.

SeaDragon Limited has decided not to prepare a concise annual report for the year ended 31 March 2016.

You have the right to receive, upon request and free of charge, a printed copy of the Annual Report and the next Interim Report (when available). If you wish to receive a printed copy of these reports, please visit the Link Market Services Investor Centre at <https://investorcentre.linkmarketservices.co.nz> and update your communication preference. You will need to provide your CSN/Holder Number and FIN to access to your holding information. Alternatively, please complete the section below and return this form to our registry, Link Market Services, within 15 working days of receiving this form.

I/We would like to receive a printed copy of the SeaDragon Limited Annual Report and Interim Report (when available)

If you make this request, we are obliged to send you a printed copy of the Annual Report and Interim Report each year until you request us not to.

If you do not currently receive your SeaDragon Limited investor communications electronically, we would like to take this opportunity to encourage you to please elect to do so by providing your email address details in the box below. Not only is it better for the environment, it keeps costs down, and delivery to you is faster and more secure.

I / We wish to receive all SeaDragon Limited shareholder communications electronically (by email) where possible at my / our email address as stated below:

Please return the form to our registry, Link Market Services, in any of the following ways:

SCAN & EMAIL: operations@linkmarketservices.co.nz
(Please use "SeaDragon Report" in the subject line for easy identification)
FAX: +64 9 375 5990
MAIL: Please insert this entire page in the reply paid envelope supplied (if received by post).
If mailing from outside New Zealand please affix the necessary postage.
DELIVER: Level 11, Deloitte Centre, 80 Queen Street, Auckland.

If you have any further questions please do not hesitate to contact our share registry on +64 9 375 5998 or email enquiries@linkmarketservices.co.nz

Yours sincerely

Stephen Bayley
Chief Financial Officer
SeaDragon Limited