

ANNOUNCEMENT



NZX / MEDIA RELEASE

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SeaDragon releases offer document in respect of its 1 for 2 rights offer

Rights offer document released; company in preliminary discussions with potential new investor

SeaDragon (NZX:SEA) today released its offer document for its 1 for 2 pro-rata renounceable rights offer to raise a minimum of \$250,000, which opens on 6 September 2016.

The rights offer involves a pro-rata offer to all eligible shareholders of the right to acquire one new share for every two existing shares held as of 5:00pm on the rights offer record date, being 7 September 2016, together with a shortfall bookbuild. The rights will be issued at no charge and will trade under code SEARB on the NZX Main Board. The price for exercising the rights will be \$0.008 per right and new shares will be issued on the same terms as the existing ordinary shares.

The rights offer is not currently underwritten. However, SeaDragon has received an expression of interest from a potential investor to participate in the shortfall bookbuild and the company is at this time in preliminary discussions with this potential new investor.

The market will be notified with details of the lead manager for the shortfall bookbuild once that lead manager has been appointed.

Full details and terms of the offer are contained in the attached offer document.

Eligible shareholders will be sent a copy of the offer document together with a letter of entitlement and acceptance on 8 September 2016.

Eligible shareholders should note that the offer closes on 27 September 2016.

For further information contact:

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About SeaDragon: www.seadragon.co.nz

SeaDragon Limited (NZX:SEA) is New Zealand's largest refiner and blender of high-quality, internationally certified concentrated fish oils and fractions, including Omega-3 oils. Our oils are sourced from fish caught in the clean and pure waters around New Zealand, in the Southern Ocean, and elsewhere. We have more than 20 years' experience processing fish oils and we are recognised for the quality and purity of our products. We supply health supplement manufacturers around the world to meet the burgeoning demand for pure, high-quality fish oils, which are scientifically proven to deliver significant human health benefits such as lowering the risk of heart disease, improving brain function and joint health. The majority of our supply is exported.