ANNOUNCEMENT



NZX / MEDIA RELEASE 9 September 2016

SeaDragon restructures Financial and General Administration operations

SeaDragon (NZX:SEA) has decided to restructure its Financial and General Administration operations, one outcome of which has been the dis-establishment of the role of Chief Financial Officer. A newly created role of Commercial Manager will lead key support functions of Human Resources, Information Technology, Logistics co-ordination and Finance, supported by a 'virtual' CFO as needed.

As a result of this restructure, the current CFO, Stephen Bayley, will be leaving the company. The company is grateful to Stephen for his contribution, and wishes him well for the future.

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About SeaDragon: www.seadragon.co.nz

SeaDragon Limited (NZX:SEA) is New Zealand's largest refiner and blender of high-quality, internationally certified concentrated fish oils and fractions, including Omega-3 oils. Our oils are sourced from fish caught in the clean and pure waters around New Zealand, in the Southern Ocean, and elsewhere. We have more than 20 years' experience processing fish oils and we are recognised for the quality and purity of our products. We supply health supplement manufacturers around the world to meet the burgeoning demand for pure, high-quality fish oils, which are scientifically proven to deliver significant human health benefits such as lowering the risk of heart disease, improving brain function and joint health. The majority of our supply is exported.