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Memorandum

To: Market Participants
From: NZX Client and Data Services
Date: 22 September 2016
Subject: SeaDragon Limited ("SEA") – Rights ("SEARB") trade price correction

Message:

NZX Operations ('NZXO') advises that due to a minimum price constraint in the Trading System the following Off-Market trade in SEARB was effected by the Trading Participant at a price of \$0.0005.

Security: SEARB
Trading System Reference: 20160922-000000000481
Trade Date: 22 Sep 2016
Trade Time: 10:03:15
Quantity: 367,632,401
Price: \$0.001

Please contact Client and Data Services on +64 4 496 2854 or cds@nzx.com with any queries.

ENDS