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Memorandum

To: Market Participants

From: NZX Client and Data Services

Date: 04 October 2016

Subject: SeaDragon Limited ("SEA") – Rights ("SEARB") trade price correction

Message:

NZX Operations ('NZXO') advises that due to a minimum price constraint in the Trading System the following Two-sided Off-Market trade in SEARB was effected by the Trading Participants at a price of \$0.0005.

Security: SEARB

Trading System Reference: 20161004-000000000056

Trade Date: 04 Oct 2016 Trade Time: 09:34:39 Quantity: 217,694,372

Price: \$0.001

Please contact Client and Data Services on +64 4 496 2854 or cds@nzx.com with any queries.

ENDS