

ANNOUNCEMENT



NZX / MEDIA RELEASE

25 May 2017

Provisional result expected to be within guidance

The Board wishes to advise that Seadragon's management and auditors are currently working through the year-end audit process. We expect that our 2016-17 full year provisional result will be released to the market on or before 31 May 2017 and we expect that those results will be in-line with the guidance we provided to the market on 1 March 2017 being a Normalised EBITDA for the financial year to 31-March-17 to be in the range of a loss of (4.3)m to (4.5)m compared to the previous year result of a loss of (0.4m)

For further information, contact:

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About SeaDragon: www.seadragon.co.nz

SeaDragon Limited (NZX:SEA) is New Zealand's largest refiner and blender of high-quality, internationally certified concentrated fish oils and fractions, including Omega-3 oils. Our oils are sourced from fish caught in the clean and pure waters around New Zealand, in the Southern Ocean, and elsewhere. We have more than 20 years' experience processing fish oils and we are recognised for the quality and purity of our products. We supply health supplement manufacturers around the world to meet the burgeoning demand for pure, high-quality fish oils, which are scientifically proven to deliver significant human health benefits such as lowering the risk of heart disease, improving brain function and joint health. The majority of our supply is exported.