

# ANNOUNCEMENT



NZX / MEDIA RELEASE

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## SeaDragon Announces Confirmed Order for refined Omega-3 Oil

SeaDragon Limited (NZX:SEA) is pleased to announce that an order for two full shipping container loads of refined Omega-3 fish oil (representing 32,000 kg) has just been confirmed. This is the first significant order of refined tuna oil Omega-3 product from our new refinery and represents the culmination of months of discussions and product testing by the customer. Discussions are ongoing regarding the opportunity for us to meet this customer's significant future demand.

In securing this order, we identified some minor deficiencies and related process improvements that we can make to satisfy exacting regulatory and customer specifications. This will allow us to achieve higher margins on subsequent orders than achieved in the current sale. This involves minor capital expenditure, and will be completed within the next few weeks.

We have several other potential Omega-3 customers currently working through their own assessment processes for both semi-refined and fully-refined tuna oil products from us. We anticipate receiving orders from these customers in the coming months, once their quality assessments and product testing has been successfully completed.

We continue to work hard to ensure that our products meet changing regulatory requirements in overseas markets. For example, recent changes to EU quality standards may limit our ability to secure orders from some customers selling into the European market – but only in the short-term. In the meantime we remain focused on sales into other territories.

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### **About SeaDragon: [www.seadragon.co.nz](http://www.seadragon.co.nz)**

SeaDragon Limited (NZX:SEA) is New Zealand's largest refiner and blender of high-quality, internationally certified concentrated fish oils and fractions, including Omega-3 oils. Our oils are sourced from fish caught in the clean and pure waters around New Zealand, in the Southern Ocean, and elsewhere. We have more than 20 years' experience processing fish oils and we are recognised for the quality and purity of our products. We supply health supplement manufacturers around the world to meet the burgeoning demand for pure, high-quality fish oils, which are scientifically proven to deliver significant human health benefits such as lowering the risk of heart disease, improving brain function and joint health. The majority of our supply is exported.