

ANNOUNCEMENT



NZX / MEDIA RELEASE

7 October 2016

SeaDragon rights offer closes on Monday 10 October

Rights offer closes on Monday 10 October; over \$2.4 million in acceptances received

New Zealand's leading refiner and blender of high-quality fish oils SeaDragon Limited (NZX:SEA) reminds shareholders that its 1 for 2 renounceable rights offer closes on **Monday, 10th October 2016** at 5.00pm.

SeaDragon is also pleased to announce that as of close of business on Thursday, 6 October 2016, it has received acceptances in respect of the offer that have, in aggregate, exceeded \$2.4 million.

Eligible shareholders should have received a copy of the offer document and their letter of entitlement and acceptance detailing their rights to subscribe for rights under the offer.

If any eligible shareholder has not received details of their rights or a copy of the offer document by mail or by email, or has misplaced their copy, they should contact Link Market Services on +64 9 375 5998 or applications@linkmarketservices.co.nz

Any eligible shareholder wishing to accept the offer and take up all or some of their rights should do so promptly, to ensure their application and payment is received by Link Market Services, by 5.00pm on Monday, 10 October 2016.

Further details of the offer and the oversubscription facility are set out in the offer document.

The shortfall bookbuild as described in the offer document will close on Thursday, 13 October 2016. Investors interested in participating in the shortfall bookbuild process may do so by contacting an NZX Primary Market Participant Firm, or Richard Alderton at:

Richard Alderton
Email: rich.alderton@seadragon.co.nz
Tel: +64 27 865 6565

All participants must be Eligible Bookbuild Investors as described in the offer document.

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Offer timetable

Closing Date - last day for receipt of the completed entitlement and acceptance form with payment.	5:00pm Monday, 10 October 2016
Shortfall bookbuild closes	Thursday, 13 October 2016
New shares allotted	Monday, 17 October 2016
Expected date of quotation of new shares	Monday, 17 October 2016
Shareholder statements dispatched to successful applicants no later than:	Tuesday, 25 October 2016

For further information, contact:

Colin Groves

Chairman

Tel: +64 21 928 003

About SeaDragon: www.seadragon.co.nz

SeaDragon Limited (NZX:SEA) is New Zealand's largest refiner and blender of high-quality, internationally certified concentrated fish oils and fractions, including Omega-3 oils. Our oils are sourced from fish caught in the clean and pure waters around New Zealand, in the Southern Ocean, and elsewhere. We have more than 20 years' experience processing fish oils and we are recognised for the quality and purity of our products. We supply health supplement manufacturers around the world to meet the burgeoning demand for pure, high-quality fish oils, which are scientifically proven to deliver significant human health benefits such as lowering the risk of heart disease, improving brain function and joint health. The majority of our supply is exported.