

ANNOUNCEMENT



NZX / MEDIA RELEASE

14 September 2016

Richard Alderton to manage shortfall bookbuild under 1 for 2 rights offer

SeaDragon (NZX:SEA) is delighted to confirm that Richard Alderton, a director of SeaDragon, will be managing the shortfall bookbuild process under its 1 for 2 pro-rata renounceable rights offer, which opened on 6 September 2016. Full details of the rights offer and the shortfall bookbuild are contained in the offer document, a copy of which was released to the market on 5 September 2016.

Investors interested in participating in the shortfall bookbuild process may do so by contacting an NZX Primary Market Participant Firm, or contacting Mr. Alderton directly:

Richard Alderton

Email: rich.alderon@seadragon.co.nz

Tel: +64 27 865 6565

All participants in the shortfall bookbuild process must be Eligible Bookbuild Investors as described in the offer document, being:

- (a) If resident in New Zealand, persons who:
 - (i) are persons whose principal business is the investment of money or who, in the course of and for the purposes of their business, habitually invest money; and/or
 - (ii) apply to participate in the Shortfall Bookbuild through a NZX Primary Market Participant.
- (b) If resident outside of New Zealand, persons to whom an offer of new ordinary shares can be made under all applicable laws, without the need for any registration, lodgement or similar formality.

For further information contact:

Colin Groves

Chairman

Tel: +64 21 928 003

About SeaDragon: www.seadragon.co.nz

SeaDragon Limited (NZX:SEA) is New Zealand's largest refiner and blender of high-quality, internationally certified concentrated fish oils and fractions, including Omega-3 oils. Our oils are sourced from fish caught in the clean and pure waters around New Zealand, in the Southern Ocean, and elsewhere. We have more than 20 years' experience processing fish oils and we are recognised for the quality and purity of our products. We supply health supplement manufacturers around the world to meet the burgeoning demand for pure, high-quality fish oils, which are scientifically proven to deliver significant human health benefits such as lowering the risk of heart disease, improving brain function and joint health. The majority of our supply is exported.