

ANNOUNCEMENT



NZX / MEDIA RELEASE

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Directors sell shares on undertakings to Takeovers Panel

SeaDragon Limited (NZX:SEA) has received a number of enquiries from shareholders regarding the sale of relatively small parcels of shares by entities associated with Ross Keeley (former CEO and former director) and Stuart Macintosh (current director). SeaDragon is not involved in those transactions. Mr Keeley and Mr Macintosh have advised the company that the Takeovers Panel has required the sale of approximately 7.8 million shares that were acquired in the rights offer process completed late last year, due to an inadvertent breach of the Takeovers Code. Mr Keeley has also advised the company that he has sold a small number of SeaDragon shares to realise cash to invest in his other business interests.

Both Mr Keeley and Mr Macintosh have confirmed their on-going commitment to SeaDragon and they have advised that they will both retain ownership interests in SeaDragon following these share sales. Any further enquiries regarding these transactions should be directed to either Mr Keeley or Mr Macintosh rather than to SeaDragon.

For further information contact:

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Chairman

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About SeaDragon www.seadragon.co.nz

SeaDragon (NZX:SEA) is New Zealand's largest refiner and blender of high-quality, internationally-certified concentrated fish oils and fractions, including Omega-3 oils. Our oils are sourced from fish caught in the clean and pure waters around New Zealand, in the Southern Ocean, and elsewhere. We have more than 20 years' experience processing fish oils and we are recognised for the quality and purity of our products. We supply health supplement manufacturers around the world to meet the burgeoning demand for pure, high-quality fish oils, which are scientifically proven to deliver significant human health benefits such as lowering the risk of heart disease, improving brain function and joint health. The majority of our supply is exported.