

ANNOUNCEMENT



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Richard Alderton confirmed as Interim CEO until April 2016; CEO search update

SeaDragon Limited (NZX:SEA) is pleased to confirm that Richard Alderton has agreed to continue as SeaDragon's Interim CEO until the end of April 2016.

SeaDragon's Chairman Colin Groves said: "We are very pleased that Richard has confirmed his commitment to leading the management team at SeaDragon while our search for a new CEO continues. Richard's extensive international supply chain and leadership experience has been very valuable through this time of transition as we have worked to complete our new Omega-3 refinery."

Richard Alderton said: "I have really enjoyed being part of SeaDragon's management team, working with them to get the refinery construction completed and the first production run initiated. I am very ambitious for SeaDragon and look forward to handing the reins to the new CEO in 2016."

Mr Groves also confirmed that SeaDragon has appointed an executive search firm to find a new CEO and that the first round of applicant CVs have been reviewed by the Remuneration Committee.

"I have been impressed with the calibre and breadth of experience of applicants," Mr Groves said. SeaDragon hopes to be able make an announcement regarding a new CEO in Q1 2016.

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Chairman

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About SeaDragon www.seadragon.co.nz

SeaDragon (NZX:SEA) is New Zealand's largest refiner and blender of high-quality, internationally-certified concentrated fish oils and fractions, including Omega-3 oils. Our oils are sourced from fish caught in the clean and pure waters around New Zealand, in the Southern Ocean, and elsewhere. We have more than 20 years' experience processing fish oils and we are recognised for the quality and purity of our products. We supply health supplement manufacturers around the world to meet the burgeoning demand for pure, high-quality fish oils, which are scientifically proven to deliver significant human health benefits such as lowering the risk of heart disease, improving brain function and joint health. The majority of our supply is exported.