

ANNOUNCEMENT



NZX / MEDIA RELEASE

17 December 2015

SeaDragon shareholders approve grant of additional option and issue of shares to Comvita

New Zealand's largest refiner and blender of high-quality fish oils SeaDragon Limited (NZX:SEA) announces that all resolutions at today's Special Meeting of shareholders were passed.

All resolutions were passed by a vote:

- Resolution 1: Grant of additional option and issue of shares to Comvita Limited for the purposes of Listing Rule 7.3.10(b)(ii)

| | For | % | Against | Abstain |
|---------------|---------------|-------|------------|-----------|
| Votes: | 1,677,611,374 | 99.21 | 13,330,270 | 4,734,479 |

- Resolution 2: Issue of shares to Comvita Limited for the purposes of Listing Rule 7.5 and the Takeovers Code

| | For | % | Against | Abstain |
|---------------|---------------|-------|------------|-----------|
| Votes: | 1,677,381,374 | 99.25 | 12,610,270 | 5,684,479 |

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About SeaDragon www.seadragon.co.nz

SeaDragon (NZX:SEA) is New Zealand's largest refiner and blender of high-quality, internationally-certified concentrated fish oils and fractions, including Omega-3 oils. Our oils are sourced from fish caught in the clean and pure waters around New Zealand, in the Southern Ocean, and elsewhere. We have more than 20 years' experience processing fish oils and we are recognised for the quality and purity of our products. We supply health supplement manufacturers around the world to meet the burgeoning demand for pure, high-quality fish oils, which are scientifically proven to deliver significant human health benefits such as lowering the risk of heart disease, improving brain function and joint health. The majority of our supply is exported.