

ANNOUNCEMENT



SEA: NZX and Media Release

18 August 2015

SeaDragon releases offer document in respect of its 3 for 5 rights offer

Further to its announcement on 10 August 2015, SeaDragon Limited (NZX:SEA) today released its offer document in relation to a pro rata 3 for 5 renounceable rights offer of ordinary shares and options to buy ordinary shares to eligible shareholders, together with a shortfall bookbuild (the **Offer**).

Full details and terms of the Offer are contained in the attached Offer Document. Eligible shareholders will be sent a copy of the Offer Document together with a Letter of Entitlement and Acceptance on 21 August 2015.

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About SeaDragon www.seadragon.co.nz

SeaDragon (NZX:SEA) is New Zealand's largest refiner and blender of high-quality, internationally certified concentrated fish oils and fractions, including Omega-3 oils. Our oils are sourced from fish caught in the clean and pure waters around New Zealand, in the Southern Ocean, and elsewhere. We have more than 20 years' experience processing fish oils and we are recognised for the quality and purity of our products. We supply health supplement manufacturers around the world to meet the burgeoning demand for pure, high-quality fish oils, which are scientifically proven to deliver significant human health benefits such as lowering the risk of heart disease, improving brain function and joint health. The majority of our supply is exported.