

ANNOUNCEMENT



SEA: NZX MARKET UPDATE

8 May 2015

SeaDragon appoints Chairman with strong international market expertise

SeaDragon, New Zealand's largest refiner and blender of high quality, fish oils and fractions, including Omega 3 oils, is pleased to announce it has appointed Colin Groves as Chairman.

Mr Groves has spent the past 23 years primarily as Director of Mergers and Acquisitions at Tetra Laval, the world's largest private company and maker of the renowned Tetra Pak packaging solutions and DeLaval milk processing machinery. He has also held roles at Informix Software, and the US healthcare multinational Johnson & Johnson.

A chartered accountant and former English school boy and colts rugby international, Mr Groves is currently Chairman of New Zealand's largest smart phone application development company MEA Mobile, and the Agri Group of Companies, which includes the leading dairy consumables business, Deosan. He also sits on the Waikato Rugby Board.

Mr Groves will join the SeaDragon board in June. He replaces Dr Doug Wilson, who earlier this week announced his intention to resign to focus his energy on his pharmaceutical development interests.

Dr Wilson said: "The SeaDragon board has been impressed by Colin's energy and enthusiasm and his detailed understanding and direct experience of international markets.

"The depth of his food packaging and production experience and his knowledge of global markets will be of great value to the company as it prepares for the commissioning of its new Omega 3 fish oil production facilities later this year. We are looking forward to his contribution to the board, knowing he also has a strong focus on best practice corporate governance."

Mr Groves says he is excited by the wealth of opportunities that are opening up to SeaDragon with the construction of the new refinery.

"SeaDragon's ability to process a range of Omega 3 fish oils, including locally-sourced and sustainably-harvested Hoki and Salmon, represents a high-value proposition that is unmatched in international markets. These products not only offer unique health-giving properties, but also benefit from New Zealand's clean green reputation and will be in high demand around the world.

"I am confident the company's new production capability - coupled with the new sales and marketing expertise SeaDragon has brought into the business over the last year - is a recipe for success and I am looking forward to working with the company to achieve its ambitious goals."

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About SeaDragon www.seadragon.co.nz

SeaDragon (NZX:SEA) is New Zealand's largest refiner and blender of high-quality, internationally certified concentrated fish oils and fractions, including Omega-3 oils. Our oils are sourced from fish caught in the clean and pure waters around New Zealand, in the Southern Ocean, and elsewhere. We have more than 20 years' experience processing fish oils and we are recognised for the quality and purity of our products. We supply health supplement manufacturers around the world to meet the burgeoning demand for pure, high-quality fish oils, which are scientifically proven to deliver significant human health benefits such as lowering the risk of heart disease, improving brain function and joint health. The majority of our supply is exported.